

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): MAY 13, 2004

DRYCLEAN USA, INC.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE

(STATE OR OTHER JURISDICTION OF INCORPORATION)

0-9040

11-2014231

(COMMISSION FILE NUMBER)

(IRS EMPLOYER IDENTIFICATION NO.)

290 N.E. 68 STREET, MIAMI, FLORIDA 33138

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (305) 754-4551

NOT APPLICABLE

(FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

Item 5. Other Events.

On May 14, 2004, Alan I Greenstein was elected Executive Vice President and Chief Operating Officer of the Company.

Item 12. Results of Operations and Financial Condition

On May 13, 2004, the Company issued a press release announcing its results of operations for the third quarter of its 2004 fiscal year, ended March 31, 2004. A copy of the press release is attached as Exhibit 99.1 and is incorporated herein by reference.

The information in this Form 8-K, including the Exhibit attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as expressly set forth by specific reference in such filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DRYCLEAN USA, Inc.

Date: May 14, 2004

By: /s/ Venerando J. Indelicato,

Venerando J. Indelicato,
Treasurer and Chief Financial
Officer

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EXHIBIT INDEX

Exhibit Number -----	Description -----
99.01	DRYCLEAN USA, Inc.'s Press Release dated May 13, 2004.

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EXHIBIT 99.01

From: DRYCLEAN USA, Inc.

290 NE 68 Street

Miami, FL 33138

Michael Steiner (305) 754-4551

Venerando Indelicato (813) 814-0722

FOR IMMEDIATE RELEASE

DRYCLEAN USA, INC. REPORTS THIRD QUARTER RESULTS

Miami, FL - May 13, 2004. DRYCLEAN USA, Inc. (AMEX:DCU), today reported improved operating results for both the nine and three month periods ended March 31, 2004.

Revenues for the nine month period ended March 31, 2004, were \$11,002,875 compared to \$10,474,795 for the same period of a year ago. Net income increased 20.6% to \$368,778, or \$.05 per diluted share, for the nine month period of fiscal 2004, from \$305,757, or \$.04 per diluted share, for the same period of fiscal 2003. For the third quarter of fiscal 2004, revenues increased to \$3,561,703 from \$3,193,157 for the third quarter of last year. Net income for the three month period increased to \$89,531, or \$.01 per diluted share in fiscal 2004 from \$77,627, or \$.01 per diluted share for the same fiscal 2003 period.

"Both, revenues and earnings continue to improve as the economy strengthens," said Venerando J Indelicato, Chief Financial Officer of DRYCLEAN USA, Inc. " Unfortunately, the South American economy continues to be sluggish affecting our exports, therefore, any improvements in our performance was being generated by the domestic market," he continued. "Should these conditions stabilize, it can only improve our future outlook."

DRYCLEAN USA, Inc. is one of the largest franchise and license operations in the dry cleaning industry, currently consisting of over 400 franchised and license stores in the United States, the Caribbean and Latin America. Founded in 1960, its dry cleaning and laundry machinery division is also one of the nation's leading distributors of industrial laundry, dry cleaning machines and steam boilers.

This press release contains certain information that is subject to a number of known and unknown risks and uncertainties that may cause actual results and trends to differ materially from those expressed or implied by the forward-looking statements. Information concerning such factors are discussed in Company reports filed with the Securities and Exchange Commission.

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DRYCLEAN USA, Inc.

DRYCLEAN USA, Inc. (AMEX:DCU)

Consolidated Statements of Operations

<TABLE>

<CAPTION>

	Nine months ended		Three months ended	
	March 31,		March 31,	
	2004	2003	2004	2003
<S>	<C>	<C>	<C>	<C>
Revenues	\$11,002,875	\$10,474,795	\$ 3,561,703	\$ 3,193,157

Net earnings from continuing operations	368,778	265,781	89,531	77,627
Net earnings from disposal of discontinued operations	-	39,976	-	-

Net earnings	\$ 368,778	\$ 305,757	\$ 89,531	\$ 77,627
Basic and diluted earnings per share:				
Continuing operations	\$.05	\$.04	\$.01	\$.01
Discontinued operations	\$ -	\$.00	\$ -	\$ -
Net earnings	\$.05	\$.04	\$.01	\$.01
Weighted average shares outstanding:				
Basic	7,007,446	6,996,450	7,014,450	6,996,450
Diluted	7,033,314	6,996,450	7,028,696	6,996,450

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