

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): NOVEMBER 12, 2003

DRYCLEAN USA, INC.

-----  
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE

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(STATE OR OTHER JURISDICTION OF INCORPORATION)

0-9040

11-2014231

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(COMMISSION FILE NUMBER) (IRS EMPLOYER IDENTIFICATION NO.)

290 N.E. 68 STREET, MIAMI, FLORIDA 33138

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(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (305) 754-4551

NOT APPLICABLE

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(FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

Item 12. Results of Operations and Financial Condition

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On November 12, 2003, the Company issued a press release announcing its results of operations for the first quarter of its 2004 fiscal year, ended September 30, 2003. A copy of the press release is attached as Exhibit 99.1 and is incorporated herein by reference.

The information in this Form 8-K, including the Exhibit attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as expressly set forth by specific reference in such filing.

SIGNATURE

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DRYCLEAN USA, Inc.

Date: November 12, 2003 By: /s/ Venerando J. Indelicato

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Venerando J. Indelicato,  
Treasurer and Chief Financial Officer

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EXHIBIT INDEX

Exhibit Number -----	Description -----
99.01	DRYCLEAN USA, Inc.'s Press Release dated November 12, 2003.

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From: DRYCLEAN USA, Inc.  
 290 NE 68 Street  
 Miami, FL 33138  
 Michael Steiner (305) 754-4551  
 Venerando Indelicato (813) 814-0722

FOR IMMEDIATE RELEASE

DRYCLEAN USA, INC. REPORTS FIRST QUARTER RESULTS

Miami, FL - November 12, 2003 - DRYCLEAN USA, Inc. (AMEX:DCU) today reported operating results for the first quarter of fiscal 2004 ended September 30, 2003.

Revenues for the first quarter of fiscal 2004 were \$3,299,861, compared to revenues of \$3,807,075 for the same period of last year. Net earnings for the first three months of fiscal 2004 were \$83,159 or \$.01 per diluted share, compared to \$183,388 or \$.03 per diluted share for the same three months of fiscal 2003.

Venerando J. Indelicato, Chief Financial Officer of DRYCLEAN USA, Inc. stated: "Although operating results for the first quarter were less than last year's results, quarterly comparisons are not always as meaningful as annual comparisons for our company, as last year's results contained some large shipments at the end of the quarter. However, incoming orders and inquiries appear to be on the rise consistent with the improving domestic economy."

DRYCLEAN USA, Inc. is one of the largest franchise and license operations in the dry cleaning industry, currently consisting of over 400 franchised and license stores in the United States, the Caribbean and Latin America. Founded in 1960, its dry cleaning and laundry machinery division is also one of the nation's leading distributors of industrial laundry, dry cleaning machines and steam boilers.

This press release contains certain information that is subject to a number of known and unknown risks and uncertainties that may cause actual results and trends to differ materially from those expressed or implied by the forward-looking statements. Information concerning such factors are discussed in Company reports filed with the Securities and Exchange Commission.

DRYCLEAN USA, Inc.

DRYCLEAN USA, Inc. (AMEX:DCU)

Consolidated Statements of Operations

	Three months ended September 30, 2003 -----	Three months ended September 30, 2002 -----
Revenues	\$3,299,861	\$3,807,075
Earnings before income taxes	138,599	305,646
Provision for income taxes	55,440	122,258
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Net earnings	\$ 83,159	\$ 183,388
	=====	=====
Basic and diluted earnings per share	\$ .01	\$ .03
Weighted average shares outstanding		
Basic and diluted	6,996,450	6,996,450