

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): SEPTEMBER 26, 2003

DRYCLEAN USA, INC.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE

(STATE OR OTHER JURISDICTION OF INCORPORATION)

0-9040

11-2014231

(COMMISSION FILE NUMBER)

(IRS EMPLOYER IDENTIFICATION NO.)

290 N.E. 68 STREET, MIAMI, FLORIDA 33138

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (305) 754-4551

NOT APPLICABLE

(FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

Item 12. Regulation FD Disclosure (Information is Being Provided Under Item 12).

On September 26, 2003, the Company issued a press release announcing its results of operations for its 2003 fiscal year, ended June 30, 2003. A copy of the press release is attached as Exhibit 99.1 and is incorporated herein by reference.

The information in this Form 8-K, including the Exhibit attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as expressly set forth by specific reference in such filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DRYCLEAN USA, Inc.

Date: September 29, 2003 By: /s/ Venerando J. Indelicato

Venerando J. Indelicato,
Treasurer and Chief Financial Officer

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EXHIBIT INDEX

Exhibit Number -----	Description -----
99.01	DRYCLEAN USA, Inc.'s Press Release dated September 26, 2003.

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EXHIBIT 99.01

From: DRYCLEAN USA, Inc.
 290 NE 68 Street
 Miami, FL 33138
 Michael Steiner (305) 754-4551
 Venerando Indelicato (813) 814-0722

FOR IMMEDIATE RELEASE

DRYCLEAN USA, INC. ANNOUNCES YEAR END RESULTS

BOARD OF DIRECTORS DECLARES AN ANNUAL DIVIDEND

Miami, FL - September 26, 2003 - DRYCLEAN USA, Inc. (AMEX:DCU), today reported results of operations for its fiscal year ended June 30, 2003.

Net earnings from continuing operations for fiscal 2003 increased by 13.8% to \$546,134 or \$.08 per diluted share on revenues of \$14,317,448, compared to net earnings from continuing operations of \$479,978 or \$.07 per diluted share on revenues of \$14,288,504 for fiscal 2002. Net earnings for fiscal 2003 was \$603,793 or \$.09 per share, including a net gain on the settlement of liabilities associated with discontinued operations of \$57,659. In fiscal 2002 the Company reported a net loss of \$280,010 or \$.04 per diluted share after giving effect to a net loss of \$204,992 in the year from discontinued operations and a net loss of \$554,996 on the disposal of discontinued operations.

The Company's Board of Directors, at its September 26, 2003 meeting, declared a \$.05 per share annual dividend payable on October 31, 2003 to shareholders of record on October 17, 2003.

Venerando J. Indelicato, Chief Financial Officer of DRYCLEAN USA, Inc., stated, "This dividend, which is our first in many years, reflects the strong financial position of the Company, and the Board's desire to disburse extra cash to its shareholders, especially in light of the new favorable tax rates on dividends." He also indicated that, "all our operating segments and divisions were profitable in fiscal 2003 and are expected to further improve in fiscal 2004."

DRYCLEAN USA, Inc. is one of the largest franchise and license operations in the dry cleaning industry, currently consisting of over 400 franchised and licensed stores in the United States, the Caribbean and Latin America. Founded in 1960, its dry cleaning and laundry machinery division is also one of the nation's leading distributors of industrial laundry, dry cleaning machines and steam boilers.

This press release contains certain information that is subject to a number of known and unknown risks and uncertainties that may cause actual results and trends to differ materially from those expressed or implied by the forward-looking statements. Information concerning such factors are discussed in Company reports filed with the Securities and Exchange Commission.

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DRYCLEAN USA, Inc. (AMEX:DCU)
 CONSOLIDATED STATEMENTS OF OPERATIONS

<TABLE>
 <CAPTION>

	Year Ended June 30, 2003	Year Ended June 30, 2002
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<S>	<C>	<C>
Revenues	\$ 14,317,448	\$ 14,288,504
Earnings from continuing operations	880,223	775,027
Provision for income taxes	334,089	295,079
	-----	-----
Net earnings from continuing operations	546,134	479,978
Income (loss), net of income taxes,		

from:		
Discontinued operations	(204,992)	
Disposal of discontinued operations	57,659	(554,996)
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Net earnings (loss)	\$ 603,793	\$ (280,010)
Basic and diluted earnings per share:		
Continuing operations	\$.08	\$.07
Discontinued operations	\$.01	\$ (.11)
Net earnings (loss)	\$.09	\$ (.04)
Weighted average shares outstanding:		
Basic	6,996,450	6,996,813
Diluted	6,996,450	6,997,342

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